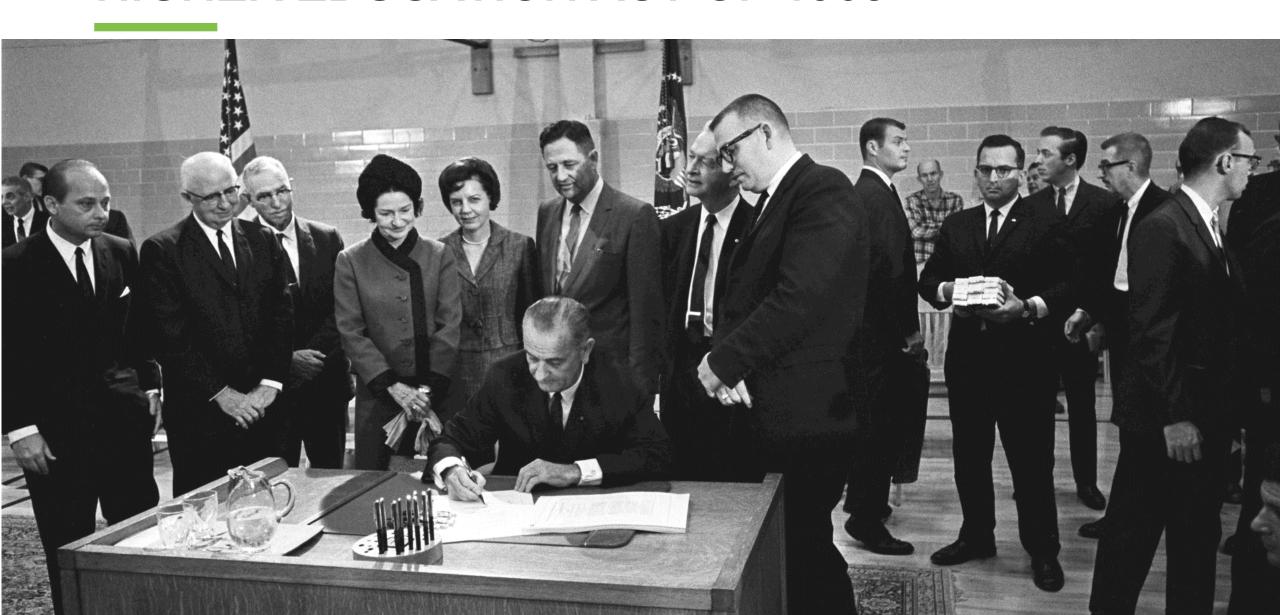




ORGANIZATIONAL CHANGE

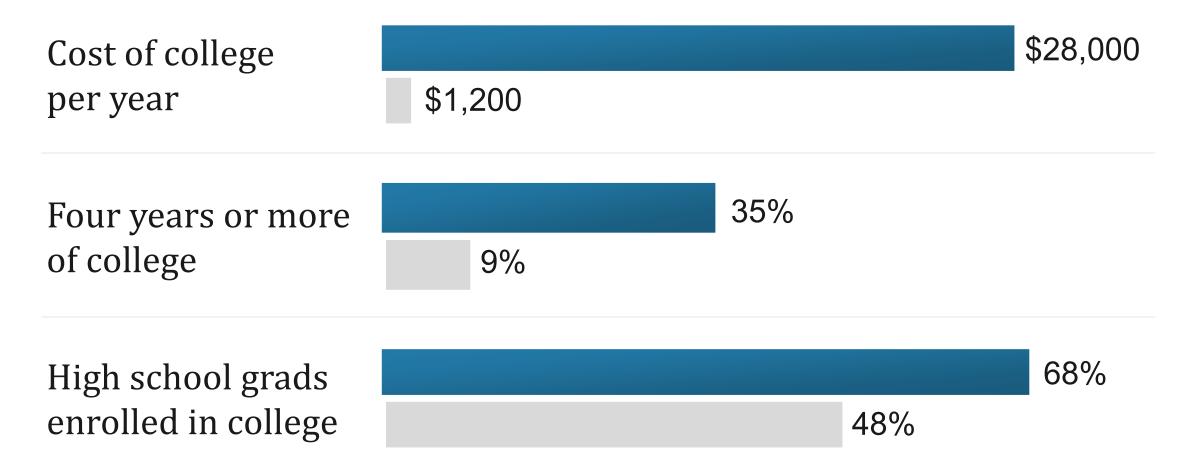
Mark A. Brown, Chief Operating Officer U.S. Department of Education 2020 Project Management Symposium

HIGHER EDUCATION ACT OF 1965





HIGHER EDUCATION TODAY





FSA MUST BUILD CAPACITY AND AGILITY

Dozens of public policy changes have transformed the environment in which FSA operates and the requirements driving FSA services and operating model

- 2005 Higher Education Reconciliation Act (Deficit Reduction Act)
- 2012 regulations establishing Pay as You Earn (PAYE) repayment plan

2007 College Cost Reduction and Access Act

≥ 2012 Total and Permanent Disability Discharge regulations

➤ 2008 Ensuring Continued Access to Student Loans Act

2014 Gainful Employment regulations; PLUS Loan Adverse Credit regulations

2008 Higher Education and Opportunity Act (2008 HEA reauthorization)

2015 Revised Pay As you Earn (REPAYE) repayment plan established by regulation; Cash Management regulations

> 2010 Student Aid and Fiscal Responsibility Act

2016 Borrower Defense regulations

2010 Program Integrity regulations

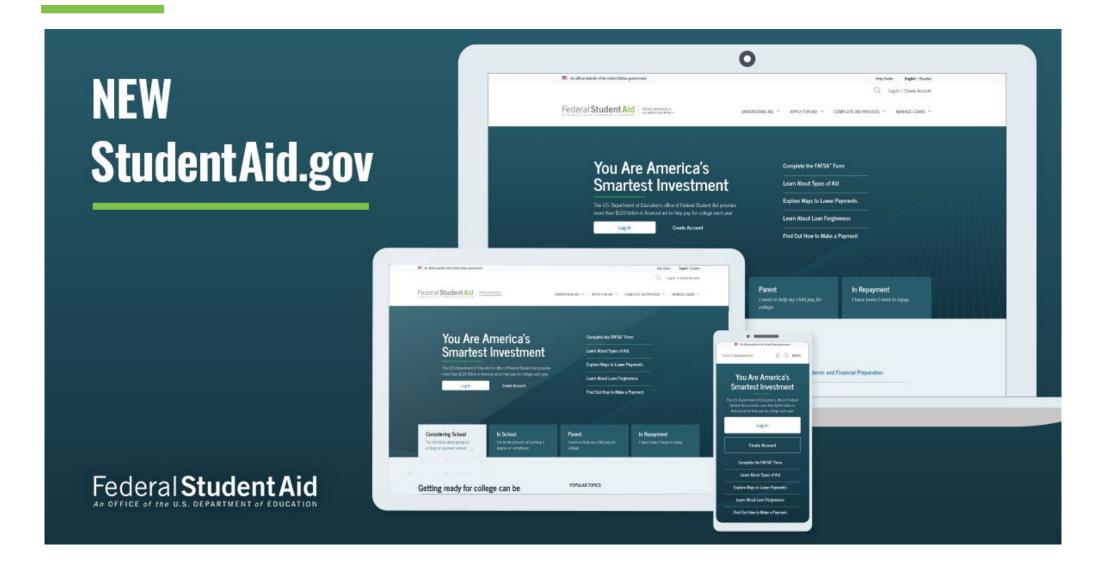
2019 Gainful Employment regulations rescinded

2011 Gainful Employment regulations

2019 several new rules forthcoming, including new Borrower Defense regulation



DIGITAL PLATFORM WITH ENHANCED TOOLS



Creating a 24 statutry Organization

"Any [organization] designed for success in the 20th century is doomed to failure in the 21st."

David S. Rose, Investor and Entrepreneur



"STAY IN THE FIGHT!



QUESTIONS